

Climate Investment Funds (CIF)

Approved Decision

Dear CTF Trust Fund Committee members:

Please find attached a proposal entitled, *Honduras: Upgrade of the El Cajón Hydropower Plant to Facilitate the Integration of Renewable Energy* (formerly *Modernization and diagnosis to increase the generation capacity of the Francisco Morazan Hydroelectric Power Plant*) (*CTF*), submitted by the Government of Honduras and the Inter-American Development Bank (IADB), for your review and approval of a CTF funding allocation.

Decision:

The time period provided for submission of comments and an

The time period provided for submission of comments and any objections to the decision has now expired. No objections were received, therefore the decision below is approved.

The CTF Trust Fund Committee approves the below funding for the proposal entitled, *Honduras: Upgrade of the El Cajón Hydropower Plant to Facilitate the Integration of Renewable Energy (CTF)*, submitted by the Government of Honduras and the Inter-American Development Bank (IADB).

Project Information

Approved Decision Date:

March 26, 2020

Project Title:

DPSP III: Upgrade of the El Cajón Hydropower Plant to Facilitate the Integration of Renewable Energy

Project ID:

XCTFHN709A

Project / Program: Fund / Program Name: Project CIF

Programming Type:

Dedicated Private Sector Program (DPSPIII)

Endorsed Program Name:

CTF DEDICATED PRIVATE SECTOR PROGRAM (DPSPIII)

MDB:

IADB

Country:

Honduras

Financial Product:

16,400,000.00

USD

Loan

Softer Terms Loan

Additional Notes

Notes:

Kindly note this is a revised proposal, previously submitted by the IADB under the title: *Modernization and diagnosis to increase the generation capacity of the Francisco Morazan Hydroelectric Power Plant.*Additionally, the requested project amount has been reduced from USD 18 million to USD 16.4 million.



Decision:

Climate Investment Funds (CIF)

Revised Funding Decision

Dear CTF Trust Fund Committee members:

Please find attached a proposal entitled, Honduras: Upgrade of the El Cajón Hydropower Plant to Facilitate the Integration of Renewable Energy (formerly Modernization and diagnosis to increase the generation capacity of the Francisco Morazan Hydroelectric Power Plant) (CTF), submitted by the Government of Honduras and the Inter-American Development Bank (IADB), for your review and approval of a CTF funding allocation.

The CTF Trust Fund Committee is requested to approved the decision below:

The CTF Trust Fund Committee approves the below funding for the proposal entitled, Honduras: Upgrade of the El Cajón Hydropower Plant to Facilitate the Integration of Renewable Energy (CTF), submitted by the Government of Honduras and the Inter-American Development Bank (IADB).

Project Information

Date Submitted for Revision:

Project Title: DPSP III: Upgrade of the El Cajón Hydropower Plant to Facilitate the Integration of Renewable Energy

XCTFHN709A Project ID:

Project / Program: Project

Fund / Program Name: CIF

Programming Type: Dedicated Private Sector Program (DPSPIII)

Endorsed Program Name: CTF DEDICATED PRIVATE SECTOR PROGRAM (DPSPIII)

MDB: IADB

Honduras Country:

16,400,000.00 USD Financial Product: Loan Softer Terms Loan

Additional Notes

Kindly note this is a revised proposal, previously submitted by the IADB under the title: Modernization and diagnosis to Notes:

increase the generation capacity of the Francisco Morazan Hydroelectric Power Plant.

Additionally, the requested project amount has been reduced from USD 18 million to USD 16.4 million.



Climate Investment Funds (CIF)

Proposed Funding Decision

Dear CTF Trust Fund Committee members:

Please find attached a proposal entitled, *Honduras: Modernization and diagnosis to increase the generation capacity of the Francisco Morazan Hydroelectric Power Plant (CTF)*, submitted by the Government of Honduras and the Inter-American Development Bank (IADB), for your review and approval

of a CTF funding allocation.

Decision: The CTF Trust Fund Committee is requested to approve the following decision:

The CTF Trust Fund Committee approves the below funding for the proposal entitled, *Honduras:*Modernization and diagnosis to increase the generation capacity of the Francisco Morazan

Hydroelectric Power Plant (CTF), submitted by the Government of Honduras and the Inter-

American Development Bank (IADB).

Project Information

Date Submitted to Committee: October 7, 2019

Project Title: DPSP III: Upgrade of the El Cajón Hydropower Plant to Facilitate the Integration of Renewable Energy

Project ID: XCTFHN709A

Project / Program: Project

Fund / Program Name: CIF

Programming Type: Dedicated Private Sector Program (DPSPIII)

Endorsed Program Name: CTF DEDICATED PRIVATE SECTOR PROGRAM (DPSPIII)

MDB: IADB

Country: Honduras

Financial Product: 18,000,000.00 USD Loan Softer Terms Loan